

The written statement for Non-Financial Institution customer FATCA status

This written statement is applicable to: Non-financial Institution (NFI) customers. If the customer is a Financial Institution (FI) (Note 1), please do not fill in this written statement and fill in FI Institution written statement for FI customer instead; if the customer is a Non-FI, please do fill in this written statement.

Please read the Customer Notice before signing this Statement. The Customer Notice is an integral part of this Statement.

Customer Notice:

1. The customer shall guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this Statement, and shall bear any consequence caused by its failure to provide the information as required.
2. In case of changes in the information provided by the customer in the Statement, the customer shall notify the Taiping Securities (HK) Co Limited in writing within 30 working days upon occurrence of such changes, provide the Taiping Securities (HK) Co Limited with updated version and related supporting documents according to the format of the Statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and the Taiping Securities (HK) Co Limited, and any consequence caused by the customer's failure to notify the Taiping Securities (HK) Co Limited of the changes shall be borne by the customer.
3. The customer agrees to provide related documents as required by the Taiping Securities (HK) Co Limited and accept the inspections by Taiping Securities (HK) Co Limited and other institutions concerned.
4. The customer shall authorize the Taiping Securities (HK) Co Limited to withhold taxes from the accounts opened by the customer with the Head Office or any branch Taiping Securities (HK) Co Limited in accordance with regulatory requirements or the agreements between the Taiping Securities (HK) Co Limited and domestic/foreign tax authorities. The amount of withheld taxes shall meet the regulatory requirements or the requirements of domestic/foreign tax authorities.
5. This Statement reveals the true meaning of the customer, and has acquired legitimate and effective authorizations as required by its Articles of Association or other internal management documents, without prejudice to any agreements, contracts or other legal documents binding upon the customer.
6. If the customer breaches this Statement, the Taiping Securities (HK) Co Limited shall have the right to take the following measures as the case may be: requiring the customer to rectify misconduct within a specified period; suspending or terminating the business relations with the customer; refusing to render services any longer; declaring prior expiration of the contract that has been signed but has not been fully performed; requiring the customer to indemnify the Taiping Securities (HK) Co Limited against the losses incurred thereby; other measures that the Taiping Securities (HK) Co Limited considers necessary.
7. This Statement shall come into effect as of the date when it is signed by the customer's legal representative, person-in-charge or authorized representative (or the general partner (GP) in case of a partnership enterprise) and affixed with common seal.

This document was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. This includes penalties that may apply if the transaction that is the subject of this document is found to lack economic substance or fails to satisfy any other similar rule of law.

Customer General Information

NFE name
(in English) _____

NFE name
(in Chinese) _____

Place of registration _____ Registration No. _____

Part 1 : U.S. NFE (please tick one of the tick boxes)

The NFE is registered in the United States, and is a “U.S.NFE” (please provide the completed and signed Form W-9, read and agree the relevant terms and conditions in Part 5 below, and sign by the end of this written statement to complete the form). Please provide the EIN (or TIN):

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The NFE is registered in _____, and is a Non-financial Foreign Entity (NFFE). (please fill in Part 2 below)

Part 2: The written statement of the Substantial U.S. Owners of the NFFE (please tick one of the tick boxes)

- The NFFE does not have any substantial U.S. owners who own, directly or indirectly, more than 10 percent of the stock of such entity (by vote or value), and the NFFE is a ‘NFFE without substantial U.S. owner’. (please sign by the end of this written statement to complete the form)(Note 2)
- The NFFE has one or more substantial U.S. owners who own, directly or indirectly, more than 10 percent of the stock of such entity (by vote or value). (please fill in Part 3 below)

Part 3: The Written Statement of NFFE FATCA Classification

- The NFFE does not belong to any of the following four types of entities, and the NFFE is a “Passive NFFE (Required reporting with substantial U.S. owners)”. (Please fill in Part 4 below, read and agree the relevant terms and conditions in Part 5 below, and sign by the end of this written statement to complete the form).
- The NFFE meets one of the following four types of entities, and is an “Excepted NFFE (With substantial U.S. owners but no reporting required)”.(Please tick one or more of the below boxes, fill in detailed information as required, sign by the end of this written statement to complete the form).
 - 1. Publicly Traded NFFE**
I certify that:
The stock of such corporation is regularly traded on one or more established securities markets, including _____.
(name one securities exchange upon which the stock is regularly traded).

- 2. Affiliate of a Publicly Traded NFFE**
I certify that:
 - The entity identified in Part I is an affiliate of an entity the stock of which is regularly traded on an established exchange (Note);
 - The name of the affiliate, the stock of which is regularly traded on an established exchange, is _____;
and the exchange on which the stock is regularly traded is _____ . (The name of the exchange)

Note: An affiliate is a member of an Expanded Affiliated Group. Expanded Affiliated Group is one or more chains of includible corporations connected through more than 50% stock ownership with a common parent corporation.

3. Active NFFE

I certify that:

- Less than 50% of such entity's gross income for the preceding calendar year is passive income; and
- Less than 50% of the assets held by such entity at any time during the preceding calendar year are assets that produce or are held for the production of passive income. See the instructions for the definition of passive income. For the detailed definitions of Passive Income, please refer to Note 3.

4. Certified Deemed-Compliant Non- Profit Organization

I certify that: the entity is a non-profit organization and has provided a letter from counsel concluding that it meets the following requirements :

- The entity is established and maintained in its country of residence exclusively for religious, charitable, scientific, artistic, cultural or educational purposes;
- The entity is exempt from income tax in its country of residence;
- The entity has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- The applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities or as payment of reasonable compensation for services rendered or payment representing the fair market value of property which the entity has purchased; and
- The applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to an entity that is a foreign government, an integral part of a foreign government, a controlled entity of a foreign government, or another organization that is described in this Part or escheats to the government of the entity's country of residence or any political subdivision thereof.

Part 4: The information for each substantial U.S. owner

Name	Address	TIN	Percentage of Ownership

Part 5 : Information Reporting Authorization Statement

Statement: The enterprise agrees that:

- Guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this statement, and shall bear any consequence caused by its failure to provide the information as required.
- In case of changes in the information provided by the customer in the statement, the customer shall notify Taiping Securities (HK) Co Limited (“Taiping”) in writing within 30 working days upon occurrence of such changes, provide Taiping with updated version and related supporting documents according to the format of the statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and Taiping, and any consequence caused by the customer’s failure to notify Taiping of the changes shall be borne by the customer
- Taiping has the right to report related information on the enterprise and its important owners in the US to local/foreign tax authorities or other regulators according to regulatory requirements or the agreements between Taiping and domestic/foreign tax authorities; with respect to the matters involving the disclosure of information about the enterprise’s important owners in the US, the enterprise has obtained the legal and valid authorizations from the parties concerned, and Taiping has the right to disclose related information according to the statement.

Customer Name : _____

Signature of Authorized Person _____
(Please sign and seal here)

DD MM YYYY

NOTE 1

Financial Institution (FI) includes the following four types of institutions:

1. Accepts deposits in the ordinary course of a banking or similar business (e.g. Banks).

An entity accepts deposits in the ordinary course of banking or financing activities (active banking, financing, and similar business).

Exceptions:

- An entity that completes money transfers by instructing agents to transmit funds is not in a banking or similar business because it does not accept deposits or other similar temporary investments of funds
- An entity that solely accepts deposits from persons as collateral or security pursuant to a lease, loan, or similar financing arrangement is not a depository institution

2. Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons (e.g. securities company)

An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of the three-year period ending on December 31 of the year preceding the year in which the determination is made, or the period during which the entity has been in existence before the determination is made.

3. Is an investment entity (e.g. fund, fund management company)

1) The entity primarily conducts (*Note 1-1*) as a business one or more of the following activities or operations for or on behalf of a customer.

a. Trading in money market instruments (checks, bills, certificates of deposit, derivatives, etc.); foreign currency; foreign exchange, interest rate, and index instruments; transferable securities; or commodity futures;

b. Individual or collective portfolio management; or

c. Otherwise investing, administering, or managing funds, money, or financial assets on behalf of other persons.

2) An entity is engaged primarily in the business of investing, reinvesting, or trading in financial assets (*Note 1-3*) if its main gross income during a testing period is attributable to such activities (*Note 1-2*), and the business is managed by FFIs (*Note 1-4*).

3) The entity functions or holds itself out as a collective investment vehicle, mutual fund, exchange traded fund, private equity fund, hedge fund, venture capital fund, leveraged buyout fund, or any similar investment vehicle established with an investment strategy of investing, reinvesting, or trading in financial assets.

Note 1-1: An entity is treated as primarily conducting as a business if the entity's gross income attributable to such activities equals or exceeds 50 percent of the entity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-2: its main gross income during a testing period is attributable to such activities if the income from such activities equals or exceeds 50 percent of the entity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-3: financial assets - the term financial asset means a security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract, or any interest in a security, partnership interest, commodity, notional principal contract, insurance contract, or annuity contract.

Note 1-4: the business is managed by FFIs if an FFI on behalf of the managed entities, or through a third party on behalf of the managed entity performs above investing activities.

4. Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to a cash value insurance or annuity contract.

Main business activities include:

- Issue a cash value insurance or annuity contract; or
- Be obligated to make payments with respect to a cash value insurance or annuity contract.

NOTE 2

The term **substantial U.S. owner** means:

- With respect to any non-U.S. corporation, any specified U.S. person that owns, directly or indirectly, more than 25 percent of the stock of such corporation (by vote or value);
- With respect to any non-U.S. partnership, any specified U.S. person that owns, directly or indirectly, more than 25 percent of the profits interests or capital interests in such partnership; and
- In the case of a trust—
Any specified U.S. person treated as an owner of any portion of the trust; and
Any specified U.S. person that holds, directly or indirectly, more than 25 percent of the beneficial interests of the trust.

Indirect ownership:

In case of indirect ownership of stock-

- Stock of a non-U.S. corporation that is owned directly or indirectly by an entity that is a corporation, partnership, or trust shall be considered as being owned proportionately by such entity's shareholders, partners, or, in the case of a trust, persons treated as owners and the beneficiaries of the trust.

NOTE 3

Passive income:

- Dividends, including substitute dividend amounts;
- Interest;
- Income equivalent to interest;
- Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFFE;
- Annuities;
- The excess of gains over losses from the sale or exchange of property that gives rise to passive income;
- The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any commodities
- The excess of foreign currency gains over foreign currency losses
- Net income from derivatives
- Amounts received under cash value insurance contracts;
- Amounts earned by an insurance company in connection with its reserves for insurance and annuity contracts