

The written statement for Foreign Financial Institution customer FATCA status

This written statement is applicable to: Financial Institution (FI) customers. If the customer is a Non-financial Institution (NFE) (Note 1), please do not fill in this written statement and fill in Non-financial Institution written statement for NFE customer instead; if the customer is a FI, please do fill in this written statement.

Please read the Customer Notice before signing this Statement. The Customer Notice is an integral part of this Statement.

Customer Notice:

1. The customer shall guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this Statement, and shall bear any consequence caused by its failure to provide the information as required.
2. In case of changes in the information provided by the customer in the Statement, the customer shall notify the Taiping Securities (HK) Co Limited in writing within 30 working days upon occurrence of such changes, provide the Taiping Securities (HK) Co Limited with updated version and related supporting documents according to the format of the Statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and the Taiping Securities (HK) Co Limited, and any consequence caused by the customer's failure to notify the Taiping Securities (HK) Co Limited of the changes shall be borne by the customer.
3. The customer agrees to provide related documents as required by the Taiping Securities (HK) Co Limited and accept the inspections by Taiping Securities (HK) Co Limited and other institutions concerned.
4. The customer shall authorize the Taiping Securities (HK) Co Limited to withhold taxes from the accounts opened by the customer with the Head Office or any branch Taiping Securities (HK) Co Limited in accordance with regulatory requirements or the agreements between the Taiping Securities (HK) Co Limited and domestic/foreign tax authorities. The amount of withheld taxes shall meet the regulatory requirements or the requirements of domestic/foreign tax authorities.
5. This Statement reveals the true meaning of the customer, and has acquired legitimate and effective authorizations as required by its Articles of Association or other internal management documents, without prejudice to any agreements, contracts or other legal documents binding upon the customer.
6. If the customer breaches this Statement, the Taiping Securities (HK) Co Limited shall have the right to take the following measures as the case may be: requiring the customer to rectify misconduct within a specified period; suspending or terminating the business relations with the customer; refusing to render services any longer; declaring prior expiration of the contract that has been signed but has not been fully performed; requiring the customer to indemnify the Taiping Securities (HK) Co Limited against the losses incurred thereby; other measures that the Taiping Securities (HK) Co Limited considers necessary.
7. This Statement shall come into effect as of the date when it is signed by the customer's legal representative, person-in-charge or authorized representative (or the general partner (GP) in case of a partnership enterprise) and affixed with common seal.

This document was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. This includes penalties that may apply if the transaction that is the subject of this document is found to lack economic substance or fails to satisfy any other similar rule of law.

Customer General Information

FFI name
(in English) _____

FFI name
(in Chinese) _____

Place of registration _____ Registration No. _____

The FFI is registered in the United States, and is a “U.S.FE” (please provide the completed and signed Form W-9, read and agree the relevant terms and conditions in Part V below, and sign by the end of this written statement to complete the form). Please provide the EIN:

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The institution is registered in _____, and is a Non-financial Foreign Institution (NFFI). (please fill in Part I below)

Part I Statement of Foreign Account Tax Compliance Act (“FATCA”) Status

****Note:** 1. Use by an FFI under FATCA purpose ONLY; 2. Check only one box for a FATCA Statute which is consistent with the self-certified status below.**

1. I certify that _____ is one of following FFIs (*see Note 1*):
- Accepts deposits in the ordinary course of a banking or similar business;
 - Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons;
 - Is an investment entity;
 - Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to, a cash value insurance or annuity contract;
2. FFI Status under FATCA (Must check one box only unless otherwise indicated)
- Participating FFI **or** Registered deemed-compliant FFI. Complete Part II.
 - Model 1 FFI or Model 2 FFI under Intergovernmental Agreement (“IGA”). Complete Part III.
 - Certified deemed-compliant FFI. Complete Part IV.
 - Non-registering local bank
 - With only low-value accounts
 - Sponsored, closely held investment vehicle
 - Limited life debt investment entity
 - Investment advisors and investment managers
 - Compliant FFI without Global Intermediary Identification Number (“GIIN”), Complete Part V.
 - Sponsored FFI that has not obtained a GIIN
 - Nonreporting IGA FFI
 - Excepted inter-affiliate FFI
 - Nonparticipating FFI (Including limited branch or affiliate of participating FFI). Complete Part VI.

Part II Participating FFI or Registered Deemed-Compliant FFI

- I certify that the entity identified in Part I has the following active GIIN _____;

Part III Model 1 FFI or Model 2 FFI under IGA

I certify that the entity identified in Part I:

- According to an applicable IGA between the United States and _____, recognised as Model 1 FFI: Has the following active GIIN _____;
- or**
- According to an applicable IGA between the United States and _____, recognised as Model 2 FFI: Has the following active GIIN _____;

Part IV Certified Deemed-Compliant FFI

1. Certified Deemed-Compliant Nonregistering Local Bank

- I certify that the FFI identified in Part I:
 - Operates and is licensed solely as a bank or credit union (or similar cooperative credit organization operated without profit) in its country of incorporation or organization;
 - Engages primarily in the business of receiving deposits from and making loans to, with respect to a bank, retail customers unrelated to such bank and, with respect to a credit union or similar cooperative credit organization, members, provided that no member has a greater than five percent interest in such credit union or cooperative credit organization;
 - Does not solicit account holders outside its country of organization;
 - Has no fixed place of business outside such country (for this purpose, a fixed place of business does not include a location that is not advertised to the public and from which the FFI performs solely administrative support functions);
 - Has no more than \$175 million in assets on its balance sheet and, if it is a member of an expanded affiliated group, the group has no more than \$500 million in total assets on its consolidated or combined balance sheets; **and**
 - Does not have any member of its expanded affiliated group (*Note 2*) that is a foreign financial institution, other than a foreign financial institution that is incorporated or organized in the same country as the FFI identified in Part I.

2. Certified Deemed-Compliant FFI with Only Low-Value Accounts

- I certify that the FFI identified in Part I:
 - Is not engaged primarily in the business of investing, reinvesting, or trading in securities, partnership interests, commodities, notional principal contracts, insurance or annuity contracts, or any interest (including a futures or forward contract or option) in such security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract;
 - No financial account maintained by the FFI or any member of its expanded affiliated group, if any, has a balance or value in excess of \$50,000 (as determined after applying applicable account aggregation rules); **and**
 - Neither the FFI nor the entire expanded affiliated group, if any, of the FFI, have more than \$50 million in assets on its consolidated or combined balance sheet as of the end of its most recent accounting year.

3. Certified Deemed-Compliant Sponsored, Closely Held Investment Vehicle

Name of sponsoring entity: _____

- I certify that the entity identified in Part I:
 - Is an FFI solely because it is an investment entity described in Note 1;
 - Is not a Qualified Intermediary (“QI”), Withholding Foreign Partnership (“WP”), or Withholding Foreign Trust (“WT”);
 - Has a contractual relationship with the above identified sponsoring entity that agrees to fulfill all due diligence, withholding, and reporting responsibilities of a participating FFI on behalf of this entity; and
 - Twenty or fewer individuals own all of the debt and equity interests in the entity (disregarding debt interests owned by U.S. financial institutions, participating FFIs, registered deemed-compliant FFIs, and certified deemed-compliant FFIs and equity interests owned by an entity if that entity owns 100 percent of the equity interests in the FFI and is itself a sponsored FFI).

4. Certified Deemed-Compliant Limited Life Debt Investment Entity

- I certify that the entity identified in Part I:
 - Was in existence as of January 17, 2013;
 - Issued all classes of its debt or equity interests to investors on or before January 17, 2013, pursuant to a trust indenture or similar agreement; **and**
 - Is certified deemed-compliant because it satisfies the requirements to be treated as a limited life debt investment entity.

5. Certified Deemed-Compliant Investment Advisors and Investment Managers

- I certify that the entity identified in Part I:
 - Is a financial institution solely because it is an investment entity; **and**
 - Does not maintain financial accounts.

Part V Compliant FFI without GIIN

1. Sponsored FFI That Has Not Obtained a GIIN

Name of sponsoring entity: _____:

Check whichever box applies.

- I certify that the entity in Part I:
 - Is an FFI solely because it is an investment entity;
 - Is not a QI, WP, or WT; and
 - Has agreed with the entity identified above (that is not a nonparticipating FFI) to act as the sponsoring entity for this entity.

- I certify that the entity in Part I:
 - Is a controlled foreign corporation as defined in section 957(a) and is wholly owned, directly or indirectly, by the U.S. financial institution identified above that agrees to act as the sponsoring entity for this entity;
 - Is not a QI, WP, or WT; **and**
 - Shares a common electronic account system with the sponsoring entity (identified above) that enables the sponsoring entity to identify all account holders and payees of the entity and to access all account and customer information maintained by the entity including, but not limited to, customer identification information, customer documentation, account balance, and all payments made to account holders or payees.

2. Nonreporting IGA FFI

- I certify that the entity identified in Part I:
 - Meets the requirements to be considered a nonreporting financial institution pursuant to an applicable IGA between the United States and _____;
 - Is treated as a _____ under the provisions of the applicable IGA;

3. Excepted Inter-Affiliate FFI

- I certify that the entity identified in Part I:
 - Is a member of an expanded affiliated group;
 - Does not maintain financial accounts (other than accounts maintained for members of its expanded affiliated group);
 - Does not make withholdable payments to any person other than to members of its expanded affiliated group that are not limited FFIs or limited branches;
 - Does not hold an account (other than a depository account in the country in which the entity is operating to pay for expenses) with or receive payments from any withholding agent other than a member of its expanded affiliated group; and
 - Has not agreed to report under ‘Special reporting of account holders of a sponsored FFI’ or otherwise act as an agent for chapter 4 purposes on behalf of any financial institution, including a member of its expanded affiliated group.

Part VI Nonparticipating FFI

- I certify that the entity identified in Part I is a nonparticipating FFI:
 - Understand and agree that any withholdable payment will be withheld 30% by Taiping Securities (HK) Co Limited;
 - Agree with Taiping Securities (HK) Co Limited (“Taiping”) to report the withholding information.

Part VII : Information Reporting Authorization Statement

Statement: The enterprise agrees that:

- Guarantee the truthfulness, accuracy, completeness and legitimacy of the information provided in this statement, and shall bear any consequence caused by its failure to provide the information as required.
- In case of changes in the information provided by the customer in the statement, the customer shall notify Taiping in writing within 30 working days upon occurrence of such changes, provide Taiping with updated version and related supporting documents according to the format of the statement, and go through change formalities. Effective date of such changes shall be the date agreed upon by the customer and Taiping, and any consequence caused by the customer’s failure to notify Taiping of the changes shall be borne by the customer
- Taiping has the right to report related information on the enterprise and its important owners in the US to local/foreign tax authorities or other regulators according to regulatory requirements or the agreements between Taiping and domestic/foreign tax authorities; with respect to the matters involving the disclosure of information about the enterprise’s important owners in the US, the enterprise has obtained the legal and valid authorizations from the parties concerned, and Taiping has the right to disclose related information according to the statement.

Customer Name : _____

Signature of Authorized Person _____

(Please sign and seal here)

DD MM YYYY

NOTE 1

Financial Institution (FI) includes the following four types of institutions:

1. Accepts deposits in the ordinary course of a banking or similar business (e.g. Banks).

An entity accepts deposits in the ordinary course of banking or financing activities (active banking, financing, and similar business).

Exceptions:

- An entity that completes money transfers by instructing agents to transmit funds is not in a banking or similar business because it does not accept deposits or other similar temporary investments of funds
- An entity that solely accepts deposits from persons as collateral or security pursuant to a lease, loan, or similar financing arrangement is not a depository institution

2. Holds, as a substantial portion of its business, financial assets for the benefit of one or more other persons (e.g. securities company)

An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of the three-year period ending on December 31 of the year preceding the year in which the determination is made, or the period during which the entity has been in existence before the determination is made.

3. Is an investment entity (e.g. fund, fund management company)

1) The entity primarily conducts (*Note 1-1*) as a business one or more of the following activities or operations for or on behalf of a customer.

- a. Trading in money market instruments (checks, bills, certificates of deposit, derivatives, etc.); foreign currency; foreign exchange, interest rate, and index instruments; transferable securities; or commodity futures;
- b. Individual or collective portfolio management; or
- c. Otherwise investing, administering, or managing funds, money, or financial assets on behalf of other persons.

2) An entity is engaged primarily in the business of investing, reinvesting, or trading in financial assets (*Note 1-3*) if its main gross income during a testing period is attributable to such activities (*Note 1-2*), and the business is managed by FFIs (*Note 1-4*).

3) The entity functions or holds itself out as a collective investment vehicle, mutual fund, exchange traded fund, private equity fund, hedge fund, venture capital fund, leveraged buyout fund, or any similar investment vehicle established with an investment strategy of investing, reinvesting, or trading in financial assets.

Note 1-1: An entity is treated as primarily conducting as a business if the entity's gross income attributable to such activities equals or exceeds 50 percent of the entity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-2: its main gross income during a testing period is attributable to such activities if the income from such activities equals or exceeds 50 percent of the entity's gross income during the three-year period ending on December 31 of the year preceding the year in which the determination is made;

Note 1-3: financial assets - the term financial asset means a security, partnership interest, commodity, notional principal contract, insurance contract or annuity contract, or any interest in a security, partnership interest, commodity, notional principal contract, insurance contract, or annuity contract.

Note 1-4: the business is managed by FFIs if an FFI on behalf of the managed entities, or through a third party on behalf of the managed entity performs above investing activities.

4. Is an insurance company or a holding company that is a member of an expanded affiliated group that includes an insurance company, and the insurance company or holding company issues, or is obligated to make payments with respect to a cash value insurance or annuity contract.

Main business activities include:

- Issue a cash value insurance or annuity contract; or
- Be obligated to make payments with respect to a cash value insurance or annuity contract.

NOTE 2

An affiliate is a member of an Expanded Affiliated Group. Expanded Affiliated Group is one or more chains of includible corporations connected through more than 50% stock ownership with a common parent corporation.